**Grade:** Intermediate (7-8)

**WEEK 13 – Shopping in Foreign Currency**

**Unit:** Financial Literacy

**Curriculum Expectations**  
Identify and compare exchange rates, and convert foreign currencies to Canadian dollars and vice versa

**SEL:** make connections between math and everyday contexts to help them make informed judgements and decisions

**Activity  
1)** Online shopping has gone way up! But it is not always as easy as just paying the amount that you see. For this activity, you will get to do some shopping for things that you can do during Covid, and will have to convert international currency to CAD (Canadian $) **2)** To start, you will be given $1000 CAD to go shopping with  
**3)** You must now go online (or use the list below) and find at least 10 objects that you want to purchase which are priced in foreign currencies  
**4)** You then must find online (or use the legend below) the conversion of that object from the foreign currency to CAD.   
**5)** Once you have converted every amount, pick your favourite items, and try to get as close to $1000 CAD without going over.  
6) Fill out your complete recording sheet as you go (below)  
**Note:** Conversion amounts change daily, so what is listed below may not be accurate, but it is the practice that is important  
**Additional Challenge:** Try estimating the amounts that you will spend without using a calculator. This is great practice for when you are travelling and need to know if something is a good price

**Check for Understanding**   
I understand how to convert international currencies to CAD.   
I can quickly estimate conversion amounts in my head.  
I understand the relevance of converting currencies in my everyday life.

**Materials**   
Recording sheet (attached below), pencil, information sheet below or internet access, calculator

Shopping Tracking List

|  |  |  |  |
| --- | --- | --- | --- |
| **Item Purchased** | **Foreign currency the item was purchased in** | **Amount of item in foreign currency** | **Amount converted to CAD** |
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| **Final Items Purchased (List with Prices in CAD)** | **Total in CAD** |
|  |  |

|  |  |  |
| --- | --- | --- |
| **Foreign currency** | **Abbreviation** | **Conversion to CAD** |
| Indian Rupee | INR | 0.018 |
| Pound Sterling | GBP | 1.73 |
| Euro | EUR | 1.55 |
| American Dollar | USD | 1.31 |
| Japanese Yen | JPY | 0.013 |
| Mexican Peso | MXN | 0.065 |
| South African Rand | ZAR | 0.084 |
| Swedish Krona | KR | 0.15 |
| Australian Dollar | AUD | 0.95 |
| Brazilian Real | BRL | 0.25 |

Foreign Currency Conversion Chart





**Bike:**

**250 EUR**



**Trampoline:**

**3800 MXN**







**TV:**

**400 AUD**



**Puzzle:**

**1700 INR**







**Board Game:**

**350 ZAR**



**Gourmet Meal kit for 4:**

**60 GBP**







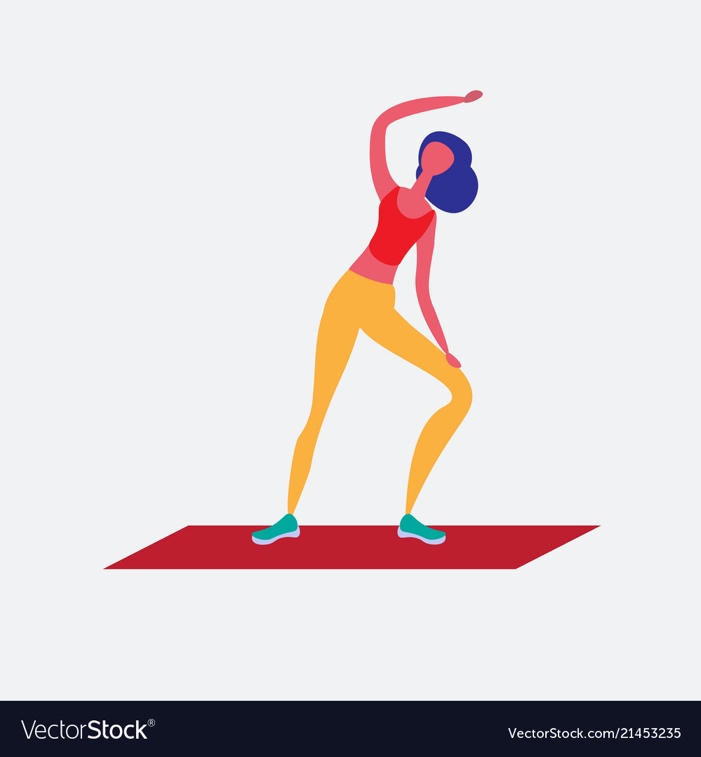
**Guitar:**

**1300 KR**



**Book Collection:**

**1000 BRL**





**Virtual Aerobics Lessons:**

**140 USD**



**PS5:**

**48,000 JPY**